

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	HB 2308
Version:	INT
Request Number:	7277
Author:	Rep. Frix
Date:	2/10/2019
Impact:	General Revenue Fund: \$30M/yr. reduction
	CIRB Fund: \$30M/yr. increase

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

HB 2308 in its current form redirects up to \$30,000,000 per year in motor vehicle fees, taxes, and penalties from deposit in the Rebuilding Oklahoma Access and Driver Safety Fund (ROADS Fund) to the County Improvements for Roads and Bridges Fund (CIRB Fund). Section 1521 of Title 69 of the Oklahoma Statutes, provides for an apportionment structure where for each dollar of funding reduced to the ROADS Fund from motor vehicle fees, taxes, and penalties, the dollar will be replaced by apportionment of income tax collections that would otherwise be deposited in the General Revenue Fund. For this reason HB 2308 in its current form will result in a reduction in the General Revenue Fund of approximately \$30,000,000 per year.

Prepared By: John McPhetridge

Other Considerations

None.